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PRADA S.p.A.

*Registered office at Via A. Fogazzaro no. 28, 20135 Milan, Italy
Registry of Companies of Milan, Monza, Brianza, Lodi (Italy): No. 10115350158
(Incorporated under the laws of Italy as a joint-stock company with limited liability)
(Stock Code: 1913)*

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON APRIL 27, 2023, AMENDMENT OF BY-LAWS, DISTRIBUTION OF FINAL DIVIDEND, APPOINTMENT OF CHAIRMAN OF THE BOARD AND CONFIRMATION OF APPOINTMENT OF TWO DIRECTORS

I. VOTING RESULTS AT THE ANNUAL GENERAL MEETING HELD ON APRIL 27, 2023

PRADA S.p.A. (the “**Company**”) is pleased to announce that each of the following resolutions was duly passed as an extraordinary resolution or ordinary resolution, as the case may be, at the annual general meeting (the “**AGM**”) of the Company held on April 27, 2023 and the details of the poll results are as follows:

	Number of Votes (Approximate percentage to two decimal places)		
Part 1 - Extraordinary Resolution	For	Against	Abstain
1. To approve amendments to the By-laws to conform, to the extent needed, to the core shareholder protection standards set out in Appendix 3 to the Listing Rules and to incorporate provisions to allow and facilitate hybrid and electronic meetings, and other provisions aimed at complying with applicable laws and regulations.	2,441,796,116 (100.00%)	10,003 (0.00%)	38,502 (0.00%)

		Number of Votes (Approximate percentage to two decimal places)		
		For	Against	Abstain
Part 2 – Ordinary Resolutions				
1.	To approve the Audited Separate Financial Statements which show a net income of Euro 571,683,175 and the Audited Consolidated Financial Statements of the Group for the year ended December 31, 2022 together with the Reports of the Board of Directors, the Board of Statutory Auditors and the Independent Auditor.	2,441,535,201 (99.99%)	270,918 (0.01%)	38,502 (0.00%)
2.	To approve the allocation of the net income of the Company for the year ended December 31, 2022, as follows: (i) Euro 281,470,640 to Shareholders as final dividend, of Euro 0.11 per share, and (ii) Euro 290,212,535 to retained earnings of the Company.	2,441,796,116 (100.00%)	10,003 (0.00%)	38,502 (0.00%)
3.	To appoint Mr. Patrizio BERTELLI as the Chairman of the Board.	2,435,313,804 (99.73%)	6,406,694 (0.26%)	124,123 (0.01%)
4.(a)	To confirm the appointment of Mr. Andrea BONINI as an Executive Director of the Company for a term expiring on the date of the shareholders' general meeting called to approve the financial statements for the year ending December 31, 2023.	2,437,090,922 (99.81%)	4,715,197 (0.19%)	38,502 (0.00%)

4.(b)	To confirm the appointment of Mr. Andrea GUERRA as an Executive Director of the Company for a term expiring on the date of the shareholders' general meeting called to approve the financial statements for the year ending December 31, 2023.	2,439,715,935 (99.91%)	2,090,184 (0.09%)	38,502 (0.00%)
5.	To approve, pursuant to Rule 13.68 of the Listing Rules, certain terms and conditions of the Employment Agreement entered into by and between the Company and the Chief Executive Officer.	2,201,813,524 (90.17%)	239,992,595 (9.83%)	38,502 (0.00%)
6.	To approve the increase of the aggregate basic remuneration of the Board of Directors from Euro 550,000 to Euro 800,000 from the conclusion of this meeting until the next annual general meeting.	2,245,471,517 (91.96%)	196,334,602 (8.04%)	38,502 (0.00%)

Notes:

- (1) The total number of shares of the Company entitling the holder to attend and vote on all the resolutions at the AGM was 2,558,824,000 shares.
- (2) The shareholders of the Company and authorised proxies or corporate representatives, holding an aggregate of 2,441,844,621 shares, representing 95.43% of the total shares of the Company, were in attendance at the commencement of the AGM.
- (3) There were no restrictions on the Company's shareholders to cast votes on any of the resolutions proposed at the AGM.
- (4) There was no share of the Company entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM, as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").
- (5) There was no share of the Company actually voted but excluded from calculating the poll results.

- (6) No parties have stated their intention in the Company's circular containing the notice of the AGM dated March 31, 2023 to vote against or abstain from voting on any of the resolutions at the AGM.
- (7) No shareholder of the Company was required to abstain from voting at the AGM under the Listing Rules.
- (8) Computershare Hong Kong Investor Services Limited, the Company's share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the AGM.

The following directors attended the AGM: Mr. Paolo ZANNONI (Chairman of the AGM), Mr. Andrea GUERRA, Mr. Andrea BONINI, Mr. Maurizio CEREDA, Ms. Pamela Yvonne CULPEPPER and Ms. Anna Maria RUGARLI.

II. AMENDMENT OF BY-LAWS

The amendment of By-laws of the Company has been approved at the AGM and adopted with immediate effect.

III. DISTRIBUTION OF FINAL DIVIDEND

The Company will distribute a final dividend of Euro 0.11 per share for the year ended December 31, 2022 for a total amount of Euro 281,470,640.

The above final dividend in Hong Kong dollars will be HK\$0.941875 per share, based on the relevant exchange rate of final dividend, which is HK\$8.5625 : Euro 1, being the opening buying T/T rate of Hong Kong dollars to Euros as announced by the Hong Kong Association of Banks (www.hkab.org.hk) on April 27, 2023.

The final dividend will be paid to shareholders recorded on the Company's shareholders' registers in Hong Kong and Milan on May 5, 2023 and the payment date is May 19, 2023.

IV. APPOINTMENT OF CHAIRMAN OF THE BOARD

Mr. Patrizio BERTELLI was appointed as the Chairman of the Board of Directors of the Company for a term expiring at the same time as the current Directors (i.e. on the date of the shareholders' general meeting to be convened for the approval of the financial statements of the Company for the year ending December 31, 2023). Mr. Paolo ZANNONI will continue as an Executive Director upon his stepping down from the office of Chairman of the Board.

Biographical details of Mr. Patrizio BERTELLI are set out in Appendix I to the Circular of the Company dated March 31, 2023.

V. CONFIRMATION OF APPOINTMENT OF TWO DIRECTORS

The appointment of Mr. Andrea BONINI and Mr. Andrea GUERRA as Executive Directors of the Company was confirmed at the AGM for a term expiring at the same time as the other current Directors (i.e. on the date of the shareholders' general meeting to be held for the approval of the financial statements of the Company for the year ending December 31, 2023).

Biographical details of Mr. BONINI and Mr. GUERRA are set out in Appendix I to the Circular of the Company dated March 31, 2023.

By Order of the Company
PRADA S.p.A.
Mr. Paolo Zannoni
Executive Director

Milan (Italy), April 27, 2023

As at the date of this announcement, the Company's executive directors are Mr. Patrizio BERTELLI, Ms. Miuccia PRADA BIANCHI, Mr. Paolo ZANNONI, Mr. Andrea GUERRA, Mr. Andrea BONINI and Mr. Lorenzo BERTELLI; and the Company's independent non-executive directors are Ms. Marina Sylvia CAPROTTI, Mr. Maurizio CEREDA, Mr. Yoël ZAOUÏ, Ms. Pamela Yvonne CULPEPPER and Ms. Anna Maria RUGARLI.